



# Manurewa Marae Treasurers Report 2018

During this past financial year, the Marae has encountered several financial challenges. These included a loss of income from Taiohi after they moved away from the Marae in October 2017, and a reduction in cash balances due to costs involved in the Puna Reo development, the painting of Matukutururu, and additional costs involved with our accounting officer due to the change of accounting periods from 12 to 15 months.

## **What did we do?**

The provision of services to the Marae community through the Clinic, Marae Hireage, Youth Court and other areas has increased in comparison to prior years. This has been shown by the increase in the number of registered clients in the Whare Oranga clinic and the numbers attending the cultural and educational activities held at the Marae.

## **How was it funded? / What did it cost?** (Statement of Financial Performance – Page 7)

The various contracts run through the Marae and Whare Oranga Clinic, as shown in past years. Costs associated with those contracts will match over the term of the contract. The Marae also received other funding from Auckland Council specifically for the installation of a new oven and rangehood, install a water care connection and to replace spouting and downpipes and to fix the roofs of the three main buildings of the Marae. The costs of the roof and spouting repair have been expensed through Repairs and Maintenance during the period. Overall salary and wage costs have also increased throughout the period due to an increase in contract services. Assets previously used by the Taiohi group were gifted to them when they moved from the Marae and additional costs were incurred relating to the change in balance date to align our accounting period with many of our contract dates.

## **What do we own? / What do we owe?** (Statement of Financial Position – Page 8)

The Marae's assets consist of cash in the bank, property, plant and equipment (June 2018 - \$2,552,181 vs March 2017 \$2,510,131). The Marae's liabilities consist of operating expenses owing for June 2018, employee annual leave entitlements, and grants received in advance of June 2018 to be used in the 2019 financial year. The positive overall difference between the value of the Marae's assets and the value of its liabilities indicates that the Marae can continue operating into the future.

## **Ability to continue operating** (Note 13 – Page 13)

Based on projected income and expenditure, the Board is confident that the Marae can continue to operate into the future.

## **Audit Report** (Pages 14,15 & 16)

The Marae's Performance Report have been audited by Jefferies Nock & Associates, in accordance with the constitution. This is to provide Marae members some assurance as to the accuracy of the financial information contained in the performance report.

## **Summary**

The Marae audited accounts for period end 30<sup>th</sup> June 2018 identify a deficit of \$195,227.49. This was due to \$172,175.58 of this loss attributing to the Taiohi Whai Oranga service which spent their accumulated two years underspend (savings) in this current financial period. The upcoming year we expect the new Puna Reo to improve our overall financial performance, and look forward to fresh challenges going forward.